



F.No. SWRO -2010-1-3099321

अखिल भारतीय तकनीकी शिक्षा परिषद्

ALL INDIA COUNCIL FOR TECHNICAL EDUCATION

(भारत सरकार का एक सांविधिक निकाय) (A STATUTORY BODY OF THE GOVT. OF INDIA)

Date: 14 July, 2010

To,
The Principal Secretary,
Higher Education Department,
Govt. of Karnataka,
M.S. Building,
Bangalore - 560 001

Sub: Approval for New Institute / Integrated Campus from academic year 2010-11

Name of the Institute

✓ Indus Business Academy
Survey No. 164, IBA Camus, Lakshmipra,
Thataguni Post, Bangalore - 560 062
Technical Institution

Sir / Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2010 notified by the Council vide notification number F. No. 04/0007/2003-05/F-No. 37-3/Legal/2010 dated 06/02/2010 and other notifications, as applicable and published from time to time, and based on the recommendations of Regional Committee and Executive Committee / Council, I am directed to convey the approval to Arihant Education & Research Foundation Arihant Education & Research Foundation, 133, 1st Floor, Hargobind Enclave, New Delhi -110092 for starting Indus Business Academy at Survey No. 164, IBA Camus, Lakshmipra, Thataguni Post, Bangalore - 560 062 to conduct following courses with the intake indicated below for the academic year 2010 - 2011.

Sr. No.	Programme	Name of the Course	Level	Approved Intake for 2010 - 11
01	Management	PGDM	PG	120

Note:- The approval is valid for two years from the date of issue of this letter for getting affiliation with respective University and fulfilling State Govt. requirements for admission.

The Society/Trust/Institution shall obtain necessary affiliation / permission from the concerned affiliating University as per the prescribed schedule of the University/ Admission authority etc. The Applicant Society/Trust/Institution shall send information about commencement of the above courses to AICTE. In case the Institution is not in a position to commence the above mentioned courses for whatever reason during the two years period from the date of issue of this letter, the approval becomes invalid and the application society/Trust/Institution shall make fresh application to AICTE for grant of approval as per the norms prevailing at such time.

Note: The mandatory disclosure in format as prescribed in Approval Process Handbook is required to be hosted on the Institute website as per directions in the AICTE website failing which, action would be initiated as per the rules and regulations of the AICTE.

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All Institutions shall fulfill the following general conditions:

1. The management shall provide adequate funds for development of land and for providing related infrastructural, instructional and other facilities as per norms and standards laid down by the Council from time to time and for meeting recurring expenditure.
2. The admission shall be made only after adequate infrastructure and all other facilities, including the availability / recruitment of the required faculty are provided as per norms and guidelines of the AICTE.
3. The admissions shall be made in accordance with the regulations notified by the Council from time to time.
4. The curriculum of the course, the procedure for evaluation / assessment of students shall be in accordance with the norms prescribed by the AICTE and concerned affiliating university where ever applicable.
5. The management of the Institution shall not close the Institution or the institution shall not discontinue any course(s) or start any new course(s) or alter intake capacity of seats without the prior approval of the Council.
6. No excess admission shall be made by the Institution over and above the approved intake under any circumstances. In case any excess admission is reported to the Council, appropriate action as per the notified regulations shall be initiated against the Institution.
7. The institutions shall not have any collaborative arrangements with any Indian and / or Foreign Universities for conduct of technical courses other than those approved by AICTE without obtaining prior approval from AICTE. In case any violation is reported to the Council, appropriate action as per the notified regulations shall be initiated against the Institution.
8. The Institution shall not conduct any course(s) in the field of technical education in the same premises / campus and / or in the name of the Institution without prior permission / approval of AICTE. If found so, appropriate action as per the notified regulations shall be initiated against the Institution.
9. The institution shall not conduct any non-technical course (s) in the same premises / campus under any circumstances. In case any violation is reported to the Council, appropriate action as per the notified regulations shall be initiated against the Institution.
10. The institution shall operate only from the approved location, and that the institution shall not open any off campus study centers / extension centers directly or in collaboration with any other institution / university / organization for the purpose of imparting technical education without obtaining prior approval from the AICTE. If found so, appropriate action as per the notified regulations shall be initiated against the Institution.
11. The tuition and other fees shall be charged as prescribed by the Competent Authority within the overall criteria prescribed by the Council from time to time. No capitation fee shall be charged from the students / guardians of students in any form. If found so, appropriate action as per the notified regulations shall be initiated against the Institution.
12. The accounts of the Institution shall be audited annually by a certified Chartered Accountant and shall be open for inspection by the Council or any body or persons authorized by it.

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13. The Director / Principal and the teaching and other staff shall be appointed in given time frame and selection shall be done according to procedures, qualifications and experience prescribed by the Council from time to time and pay scales are as per the norms prescribed by the Council from time to time.
14. The technical institution shall publish an information booklet before commencement of the academic year giving details regarding the institution and courses / programs being conducted and details of infrastructural facilities including faculty etc. in the form of mandatory disclosure. The information booklet may be made available to the stakeholders of the technical education. The mandatory disclosure information shall be put on the Institution Website. The information shall be revised every year with updated information about all aspects of the institution.
15. It shall be mandatory for the technical institution to maintain a Website providing the prescribed information. The Website information must be continuously updated as and when changes take place.
16. If a technical Institution fails to disclose the information or suppress and / or misrepresent the information, appropriate action as per the notified regulations shall be initiated against the Institution.
17. All the laboratories, workshops etc. shall be equipped as per the syllabi of the concerned affiliating University and shall be in operational condition before making admissions.
18. A library shall be established with adequate number of titles, books, journals (both national & international), E-subscription, etc. as per AICTE norms.
19. A computer center with adequate number of terminals, printers etc. shall be established as per AICTE norms.
20. AICTE may carry out random inspections round the year for verifying the status of the Institutions to ensure maintenance of norms and standards.
21. AICTE may also conduct inspections with or without notifying the dates to verify specific complaints, to verify adherence to AICTE norms & standards, and to verify any mis-representation, violation of norms & standards, mal-practices etc.
22. The Institution by virtue of the approval given by Council shall not automatically become claimant to any grant-in-aid from the Central or State Government.
23. In the event of a student / candidate withdrawing before the starting of the course, the wait listed candidates should be given admission against the vacant seat. The entire fee collected from the student, after a deduction of the processing fee of not more than Rs. 1000/- (Rupees one thousand only) shall be refunded and returned by the Institution / University to the student / candidate withdrawing from the program. It would not be permissible for Institutions and Universities to retain the School / Institution Leaving Certificates in original to force retention of admitted students (See Public Notice AICTE/ DPG/ 03(01) /2008)
24. The Institute shall take appropriate measures for prevention of ragging in any form, in the light of directions of Hon'ble Supreme Court of India in Writ Petition No. 656/1998. In case of failure to prevent the instances of ragging by the Institutions, the Council shall take appropriate action as per the notified regulations.
25. The institution shall provide barrier free environment and toilets for physically challenged persons.

The Management of the Institute shall strictly follow further conditions as may be specified by the Council from time to time. The Council may withdraw the approval, in case it observe any violation of the above conditions and / or non

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