

Assessment Year : 2022-23

Name & Address : ARIHANT EDUCATION & RESEARCH FOUNDATION  
133, First Floor  
Hargovind Enclave  
Delhi - 110092  
Campuses at :  
1 Indus Business Academy  
Laxmipura , Thataguni Post  
Kanakpura Main Road  
Banglore - 560062 (Karnataka)  
2 Indus Business Academy  
Plot No. - 44  
Knowledge Park -III  
Greater Noida (U.P)

Date of Incorporation : 22.09.2004

Period ended on : 31st March,2022

Status : Association of Person (Trust)

PAN : AABTA4609A

STATEMENT OF INCOME AND APPLICATION THEREOFF

<u>Particulars</u>	<u>Amount</u>	<u>Amount</u>
A <u>Income as per Receipt &amp; Payment A/c</u>		
i) <u>Income as per Receipt &amp; Payment A/c</u>		
Fee Received	15,71,31,784.12	
Interest Received	13,65,704.00	15,84,97,488.12
B <u>Application of Income for Charitable purpose</u>		
i) <u>Expenditure as per Receipt &amp; Payments A/c</u>		
(a) Amount of Revenue expenditure (As per Annexure 'A')	10,60,92,871.10	
ii) Repayment of Unsecured loan	56,21,000.00	
iii) Amount deemed to be applied during the previous year as per section 11(1) of Income Tax Act	2,31,00,000.00	13,48,13,871.10
C Surplus / (Deficit) A-B		2,36,83,617.02
Income Accumulated for application to Charitable Purpose to the extent it does not exceed 15% of the		
Percentage of C to A		14.94
<u>Tax Calculation</u>		
Tax on return Income		Nil
Less : T.D.S /TCS		1,14,507.00
Refundable		1,14,507.00



ARIHANT EDUCATION & RESEARCH FOUNDATION

ASSESSMENT YEAR 2022-2023

SCHEDULE FORMING PART OF STATEMENT OF ASSESSABLE INCOME

Annexure - "A"

Total Revenue Expenditure as per Receipt & Payment Account

Particulars	Amount
Salary & Faculty Expenses	4,53,42,721.20
Admission Expenses	1,14,80,540.85
Advertisement & Publicity	85,46,949.20
Bank Charges	33,015.44
Computer Repair & maintenance	2,53,171.00
Conveyance Expenses	43,569.00
Electricity, Power & Fuel Expenses	40,29,087.19
Course Material, Sports & Welfare Expenses	12,59,985.60
Gardening Expenses	1,31,452.00
Insurance Expenses	6,44,546.00
Interest on Loan	1,84,964.49
Audit Fee, Legal & Professional charges	3,20,940.00
Membership, Fees & Subscription	20,52,707.24
Mess Expenses	83,95,552.06
News Paper, Books & Periodicals	1,36,667.00
Placement Expenses	3,84,324.73
Postage & Telegrams	14,04,702.77
Printing & Stationery Expenses	2,17,671.00
Rent, Rates & Taxes	18,47,999.00
Repair & Maintenance expenses	19,26,555.38
Scholarship & Waiver Expenses	45,16,250.00
Security Services Expenses	20,24,775.00
Seminar & Events Expenses.	2,21,510.61
Laptop & Software Expenses	62,51,282.00
Staff Welfare Expenses	1,95,213.00
Telephone & Internate Expenses	26,82,198.81
Travelling Expenses	7,48,869.05
Vehicle Running & Maintance Expenses	7,46,727.48
Misc. Expenses	68,924.00
	<u>10,60,92,871.10</u>

Repayment of Unsecured Loan

Particulars	Amount
Repayment of Loan:	
Brij Mohan Lal Jain & Sons HUF	28,00,000.00
MJR HUF	30,01,000.00
Ritesh Jain	20,000.00
Prerna Jain	10,00,000.00
	<u>68,21,000.00</u>
Less : Received during the year:	
Brij Mohan Lal Jain & Sons HUF	11,00,000.00
Veena Devi Jain	1,00,000.00
	<u>12,00,000.00</u>
	<u>56,21,000.00</u>





# ARIHANT EDUCATION & RESEARCH FOUNDATION

## BALANCE SHEET AS AT 31ST MARCH, 2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>TRUST FUND</u>		<u>FIXED ASSETS</u>	
<u>CORPUS FUND</u>		(As per Annexure - "E")	21,81,45,367.06
Balance B/F	5,10,58,000.00		
<u>GENERAL FUND</u>		<u>CURRENT ASSEST, LOANS &amp; ADVANCES</u>	
Balance B/F	8,47,84,142.73	<u>CURRENT ASSETS</u>	
Add : Excess of Income		Fee Receivable	13,29,498.00
over Expenditure	<u>3,85,00,276.77</u>	Fixed Deposit with Axis Bank Ltd	4,65,25,301.00
	12,32,84,419.50	Cash in hand	1,80,933.00
<u>UNSECURED LOANS</u>		Foreign Currency in hand	1,96,264.00
(As per Annxure - "A")	1,68,12,504.00	Balances with Banks	1,91,54,974.01
<u>CURRENT LIABILITES</u>		(As Per Annexure - "F")	
Sundry Creditors for Capital Assets	62,50,112.50	<u>LOANS &amp; ADVANCES</u>	
(As per Annexure - "B")		Advance/Imprest to Saff	2,85,951.00
Expenses Payable	1,52,43,114.59	(As per Annexure - "G")	
(As per Annexure - "C")		Other Advances / Amount recoverables	26,24,198.07
Other Liabilities	8,13,62,428.64	(As per Annexure - "H")	
(As per Annexure - "D")		Security deposit	26,46,009.67
		(As per Annexure - "I")	
		Income Tax Refundable/TDS	1,17,100.00
		Prepaid Expenses	28,04,983.42
	<u>29,40,10,579.23</u>		<u>29,40,10,579.23</u>

As per our report of even date attached  
For Ravindra Jain & Associates  
Chartered Accountants  
FRN :005425C

  
(CA Ravindra Kumar Jain)  
Partner  
M.No.088643

Place : New Delhi  
Date :

27 SEP 2022



For Arihant Education & Research Foundation

  
For Arihant Education & Research Foundation  
(Manish Jain)  
Trustee  
Manish Jain  
Founder & Chairman, Board of Trustees

# ARIHANT EDUCATION & RESEARCH FOUNDATION

## INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH, 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Salary & Faculty Expenses	4,59,11,485.25	Fee received	15,64,58,784.12
Admission Expenses	1,09,56,353.85	Interest Received	18,89,719.00
Advertisement & Publicity	91,51,203.49	Balance Written off	3,89,264.00
Audit Fee	1,47,500.00		
Bank Charges	32,953.26		
Computer Repair & Maintenance	2,57,419.00		
Conveyance Expenses	51,899.00		
Electricity, Power & Fuel Expenses	40,81,159.19		
Course Material, Sports & Welfare Expenses	10,87,263.60		
Gardening Expenses	1,29,737.00		
Insurance Charges	9,73,597.00		
Interest on Loans	16,49,357.00		
Legal & Professional charges	1,19,180.00		
Membership, Fees & subscription	22,61,310.38		
Mess Expenses	80,52,980.06		
News Paper, Books & Periodicals	1,37,803.00		
Placement Expenses	4,89,255.73		
Postage & Telegrams	21,90,727.00		
Printing & Stationery Expenses	2,36,649.00		
Rent, Rates & Taxes	18,47,999.00		
Repair & Maintenance expenses	25,94,881.38		
Scholarship & Waiver Expenses	45,16,250.00		
Security Services Expenses	20,27,817.00		
Seminar & Events Expenses.	2,38,695.61		
Laptop & Software Expenses	58,94,984.98		
Staff Welfare Expenses	5,29,829.00		
Telephone & Internet Expenses	26,08,543.40		
Travelling Expenses	6,79,014.23		
Vehicle Running & Maintance Expenses	7,29,141.94		
Misc. Expenses	70,924.00		
Depreciation	1,05,81,577.00		
Surplus (Excess of Income over expenditure)	3,85,00,276.77		
	<u>15,87,37,767.12</u>		<u>15,87,37,767.12</u>

As per our report of even date attached  
For Ravindra Jain & Associates  
Chartered Accountants  
FRN :005425C

  
(CA Ravindra Kumar Jain)  
Partner  
M.No.088643



For Arihant Education & Research Foundation

For Arihant Education & Research Foundation

  
(Manish Jain)  
Trustee  
Founder & Chairman, Board of Trustees

Place : New Delhi  
Date :

27 SEP 2022



**ARIHANT EDUCATION & RESEARCH FOUNDATION**

**RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH, 2022**

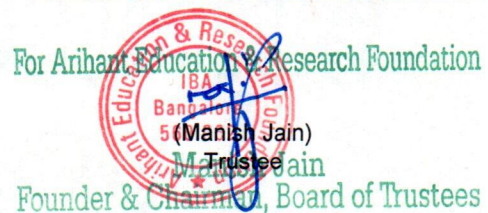
Receipt	Amount	Payments	Amount
Opening Balances :		Salary & Faculty Expenses	4,53,42,721.20
Cash in hand	3,21,352.00	Admission Expenses	1,14,80,540.85
Foreign Currency in hand	1,30,564.00	Advertisement & Publicity	85,46,949.20
Fixed Deposit	1,60,00,000.00	Bank Charges	33,015.44
Cash at Bank	<u>82,26,936.63</u>	Computer Repair & maintenance	2,53,171.00
	2,46,78,852.63	Conveyance Expenses	43,569.00
Fee Received	15,71,31,784.12	Electricity, Power & Fuel Expenses	40,29,087.19
Interest Received	13,65,704.00	Course Material, Sports & Welfare Expenses	12,59,985.60
Advance to Staff/Imprest received	5,84,817.04	Gardening Expenses	1,31,452.00
		Insurance Expenses	6,44,546.00
		Interest on Loan	1,84,964.49
		Audit Fee, Legal & Professional charges	3,20,940.00
		Membership, Fees & Subscription	20,52,707.24
		Mess Expenses	83,95,552.06
		News Paper, Books & Periodicals	1,36,667.00
		Placement Expenses	3,84,324.73
		Postage & Telegrams	14,04,702.77
		Printing & Stationery Expenses	2,17,671.00
		Rent, Rates & Taxes	18,47,999.00
		Repair & Maintenance expenses	19,26,555.38
		Scholarship & Waiver Expenses	45,16,250.00
		Security Services Expenses	20,24,775.00
		Seminar & Events Expenses.	2,21,510.61
		Laptop & Software Expenses	62,51,282.00
		Staff Welfare Expenses	1,95,213.00
		Telephone & Internate Expenses	26,82,198.81
		Travelling Expenses	7,48,869.05
		Vehicle Running & Maintance Expenses	7,46,727.48
		Misc. Expenses	68,924.00
		Investment in Fixed Assets	50,68,454.00
		Security deposit refunded	4,95,426.00
		Advance Fee refunded	9,16,942.68
		Repayment of Unsecured Loan	56,21,000.00
		Direct/Indirect Tax Deposit/Advance	34,293.00
		Closing Balance :	
		Cash in hand	1,80,933.00
		Foreign Currency in hand	1,96,264.00
		Fixed Deposit	4,60,00,000.00
		Cash at Banks	<u>1,91,54,974.01</u>
			6,55,32,171.01
	<u>18,37,61,157.79</u>		<u>18,37,61,157.79</u>

As per our report of even date attached  
For Ravindra Jain & Associates  
Chartered Accountants  
FRN :005425C

  
(CA Ravindra Kumar Jain)  
Partner  
M.No.088643



For Arihant Education & Research Foundation

  
For Arihant Education & Research Foundation  
5 (Manish Jain)  
Trustee  
Founder & Chairman, Board of Trustees

Place : New Delhi  
Date :

27 SEP 2022



ARIHANT EDUCATION & RESEARCH FOUNDATION

ANNEXURE-"A"

List of Unsecured loan as on 31st March,2022

S.No.	Particulars	Amount
1	BML Jain & Sons HUF	2,32,037.00
2	MJR HUF	63,43,183.00
3	Sh.Manish Jain	2,82,959.00
4	Sh.Prashant Jain HUF	12,72,557.00
5	Sh.Ritesh Jain	6,63,433.00
6	Sh.Ritesh Jain HUF	25,03,570.00
7	Smt.Prerna Jain	50,52,048.00
8	Smt.Ruchika Jain	1,00,864.00
9	Smt.Veena Devi Jain	3,61,853.00
		<u>1,68,12,504.00</u>

ANNEXURE-"B"

List of Sundry Creditors for Capital Assets as on 31st March,2022

S.No.	Particulars	Amount
1	Alu Wind Fab-Manjunath N (Aluminium)	4,131.00
2	Arihant Edusys (India) Pvt. Ltd. (Building)	60,50,709.50
3	Bhulan Patel (Carpenter)	13,996.00
4	Elegant Fire Services	18,677.00
5	Latest Furniture	3,438.00
6	Life Line International Ltd.	48,600.00
7	Miracle Pools Pvt. Ltd.	23,600.00
8	Sahara Industries	59,536.00
9	HEUGOR Technologies Pvt. Ltd.	27,425.00
		<u>62,50,112.50</u>





**ARIHANT EDUCATION & RESEARCH FOUNDATION**

**ANNEXURE-"C"**

**List of Expenses Payable as on 31st March,2022**

S.No.	Particulars	Amount
1	A9 Education & Management Solution	98,000.00
2	All India Management Association	1,84,580.00
3	Advance Group	1,43,158.00
4	AIM Air Condition	14,670.00
5	Alumini Association Fee Payable	29,07,114.00
6	Ankita Sharma	1,16,800.00
7	Bangalore Chamber of Industry and Commerce	23,200.00
8	Bombay Chamber of Commerce & Industry	70,040.00
9	BSNL - BGTD	1,87,325.00
10	Blue Eye Communication	10,55,808.00
11	Citi Bank CR. Card No.- 0193 (Old Card No. 3464)	13,743.59
12	Campus Drona Services Pvt Ltd	1,47,000.00
13	Castle Studio Pvt Ltd.	77,250.00
14	Confederation OF Indian Industry	58,587.00
15	Deepash Engineers & Associates	95,568.00
16	DTDC Express Ltd.	3,565.00
17	Electricity Exp. Payable	2,78,481.00
18	Emise Construction Therapy Pvt Ltd	4,28,429.00
19	ESIC Payable -(GN Campus)	1,343.00
20	G. Sarvanan (Tile Laying)	18,874.00
21	Gauri Shankar (Tile Laying)	1,074.00
22	House Keeping Exp Payable	5,305.00
23	Imprest A/C Rajkumar	48,009.00
24	Imprest A/C Bhavya Kalra	25,124.00
25	Imprest A/C Ramamoorthy (BNK)	71,298.00
26	Imprest A/C Nandeesh V Hiramath	4,500.00
27	Imprest A/C Chaluvraja B. (Bnk)	43,539.00
28	Imprest A/c Manish Jain	2,98,875.00
29	Imprest A/c Ritesh Jain	1,29,297.00
30	Imprest A/c Ruchika Jain	74,790.00
31	Imprest A/c Subhash Sharma	10,000.00
32	JL Hygiene Care	6,103.00
33	Kiranmayee	8,185.00
34	K. Saravanan	8,034.00
35	M Jyothi (W/o Late Shri P Jagannath)	18,990.00
36	Mahalingappa	40,560.00
37	Mahananda Business System	2,98,800.00
38	Noida Power Companyu Ltd. (NPCL)	44,407.00
39	P.F. Payable	4,69,161.00
40	P.F. Payable-Noida Campus	2,987.00
41	Professional Tax Payable	9,200.00
42	Puttanna Painter	1,92,950.00
43	Ram Karan (Tile Layer)	26,481.00
44	Ravi Agencies	12,858.00
45	Ravindra Jain & Associates	1,56,600.00
46	Sadguru Screens	8,41,832.00
47	Sai Shine Services (Seema)	11,568.00
48	Salary & Faculty Exp. Payable	39,15,115.00
49	Sathisha C.E. (Brigade Medows)	18,900.00
50	Santosh Gokhe (Career Panga)	69,300.00
51	Scholarship,Prize & Award Expenses Payable	23,390.00





52	Shiva Industrial Security	50,107.00
53	Shivani Fashion	2,64,468.00
54	Smt. Veena Devi Jain -RENT A/c	22,500.00
55	Shree Banashankari electricals	2,124.00
56	Sri Channa Keshava Glass & Plywood & Hardware	3,245.00
57	Sri Lakshmi Narasimha Store	9,00,485.00
58	Sri Lakshmi Narsimha Xerox Center	70,514.00
59	Sri Manjunath Traders	54,697.00
60	TDS Payable	7,75,827.00
61	Telephone & Mobile Exp. Payable	11,975.00
62	T.I.M.E Pvt Ltd	2,08,800.00
63	Ultimate Energy Systems	6,500.00
64	Varsha M (Archish Prize)	3,000.00
65	ZSAK Merchants	37,966.00
66	Sri Hanuman Newa Agency	2,429.00
67	S. Jayaramu (S.B.Civil Construction)	13,462.00
68	Mahaveer Computers	4,248.00

1,52,43,114.59





ARIHANT EDUCATION & RESEARCH FOUNDATION

ANNEXURE-"D"

List of Other Liabilities as on 31st March,2022

S.No.	Particulars	Amount
1	Advance Fee Received	6,40,40,379.00
2	Excess Fee Received	47,78,031.64
3	Security Deposit-Students	1,24,11,867.00
4	National Testing Agency(MHRD-NEET)	1,32,151.00
Total		<u>8,13,62,428.64</u>



**ARIHANT EDUCATION & RESEARCH FOUNDATION**

**ANNEXURE-"E"**

**STATEMENT SHOWING ADDITION/DEDUCTION TO FIXED ASSETS DURING THE YEAR & COMPUTATION OF DEPRECIATION  
ALLOWABLE AS PER INCOME TAX ACT, 1961.FOR THE YEAR ENDED ON 31ST MARCH,2022**

S.NO	PARTICULARS	RATE OF DEP. %	W.D.V. AS ON 01.04.2021	ADDITION UPTO 03.10.2021	ADDITION AFTER 03.10.2021	TOTAL AS ON 31.03.2022	DEP. ALLOWABLE	W.D.V. AS ON 31.03.2022
<b>BLOCK -I</b>								
1	Land	-	11,19,44,009.00	-	-	11,19,44,009.00	-	11,19,44,009.00
<b>BLOCK -II</b>								
1	Building (Campus Road)	10%	52,211.00	-	-	52,211.00	5,221.00	46,990.00
2	Building	10%	6,78,10,716.00	-	-	6,78,10,716.00	67,81,072.00	6,10,29,644.00
3	STP Plant	40%	2,68,161.00	-	-	2,68,161.00	1,07,264.00	1,60,897.00
<b>BLOCK -III</b>								
1	Furniture & Fixture	10%	83,59,115.00	-	1,06,204.00	84,65,319.00	8,41,221.00	76,24,098.00
<b>BLOCK -IV</b>								
1	Vehicle	15%	16,81,684.00	-	(10,20,000.00)	6,61,684.00	99,253.00	5,62,431.00
2	Car (Honda BRV)	15%	7,60,492.00	-	-	7,60,492.00	1,14,074.00	6,46,418.00
3	Car( Mercedes)	15%	-	-	38,50,000.00	38,50,000.00	2,88,750.00	35,61,250.00
<b>BLOCK -V</b>								
1	Electric Installation & Equipments	15%	14,67,618.00	-	76,700.00	15,44,318.00	2,25,896.00	13,18,422.00
2	Fan	10%	1,28,511.00	-	-	1,28,511.00	12,852.00	1,15,659.00
3	Generator	15%	1,90,126.00	-	-	1,90,126.00	28,519.00	1,61,607.00
4	Boiler	15%	5,92,324.00	-	-	5,92,324.00	88,849.00	5,03,475.00
5	Air Conditioner	15%	6,02,734.00	40,200.00	-	6,42,934.00	96,440.00	5,46,494.00
6	Air Cooler	15%	95,078.00	-	-	95,078.00	14,262.00	80,816.00
7	Water Tank	15%	67,245.00	-	-	67,245.00	10,087.00	57,158.00
<b>BLOCK -VI</b>								
1	Liabrary Books	15%	15,22,000.00	-	9,000.00	15,31,000.00	2,28,975.00	13,02,025.00
2	Audio/Vedio Equipment	15%	11,51,458.00	-	-	11,51,458.00	1,72,719.00	9,78,739.00
3	Canteen Appliances	15%	5,11,846.00	-	-	5,11,846.00	76,777.00	4,35,069.00
4	Gym Equipments	15%	1,91,780.00	-	-	1,91,780.00	28,767.00	1,63,013.00
5	Gardening Equipments	15%	35,176.00	-	12,862.00	48,038.00	6,241.00	41,797.00
<b>BLOCK -VII</b>								
1	Office Equipment.	15%	1,31,778.00	-	-	1,31,778.00	19,767.00	1,12,011.00
2	Mobile Phone & Telephone	15%	2,57,137.44	-	-	2,57,137.44	38,571.00	2,18,566.44
3	Water Cooler/Heater	15%	4,56,791.00	-	-	4,56,791.00	68,519.00	3,88,272.00
4	Fire Extinguisher	15%	1,48,940.00	-	-	1,48,940.00	22,341.00	1,26,599.00
5	Fire Fighting Equipments	15%	18,09,653.00	-	-	18,09,653.00	2,71,448.00	15,38,205.00
6	Spray Machine	15%	7,512.00	-	-	7,512.00	1,127.00	6,385.00
7	Photocopier Machine	15%	16,868.00	-	-	16,868.00	2,530.00	14,338.00
8	CC TV Security System	15%	17,44,929.00	17,936.00	-	17,62,865.00	2,64,430.00	14,98,435.00
9	EPBAX	15%	22,605.00	-	-	22,605.00	3,391.00	19,214.00
10	Solar LED Light	15%	1,60,621.00	-	-	1,60,621.00	24,093.00	1,36,528.00
11	Wheel Chair	15%	2,272.00	-	-	2,272.00	341.00	1,931.00
12	Sanitization/Fogging Machine & Equipments	15%	12,40,518.00	42,500.00	8,01,416.00	20,84,434.00	2,52,559.00	18,31,875.00
13	Oxygen Concentrator	15%	-	3,35,402.00	-	3,35,402.00	50,310.00	2,85,092.00
<b>BLOCK -VIII</b>								
1	Computer & Peripherals	40%	6,62,459.22	1,36,318.00	77,000.00	8,75,777.22	3,34,911.00	5,40,866.22





20,40,94,367.66	5,72,356.00	39,13,182.00	20,85,79,905.66	1,05,81,577.00	19,79,98,328.66
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Capital Work-in-Progress:

1	Building (WIP)	-	2,00,51,470.40	-	-	2,00,51,470.40	-	2,00,51,470.40
2	CCTV Security Systems	-	-	-	95,568.00	95,568.00	-	95,568.00
			2,00,51,470.40	-	95,568.00	2,01,47,038.40	-	2,01,47,038.40

Total			22,41,45,838.06	5,72,356.00	40,08,750.00	22,87,26,944.06	1,05,81,577.00	21,81,45,367.06
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ARIHANT EDUCATION & RESEARCH FOUNDATION

ANNEXURE-"F"

List of Bank Accounts as on 31st March,2022

S.No.	Particulars	Amount Total
1	Axis Bank -333010100008099-Blr	1,60,78,672.43
2	Axis Bank-915010030803086 (New)	28,69,463.96
3	HDFC Bank (GN) A/c No.09431450000088	227.28
4	State Bank of India -AE&RF-169	11,395.50
5	State Bank of India -Ranipur	1,95,214.84
		<u>1,91,54,974.01</u>

ANNEXURE-"G"

List of Advance to Staff/Imprest as on 31st March,2022

S.No.	Particulars	Amount Total
1	Balwant Singh (Advance)	4,614.00
2	Deepali Jain	98,000.00
3	Rajneesh Tomar	20,000.00
4	Rakesh Bhaskar Advance	21,168.00
5	Uday Bhan (GN)	30,500.00
6	Venkatesh (Driver) Advance	30,627.00
7	Venkatesh KT (Advance)	20,000.00
8	Yogendra Kumar -Advance-GN	19,000.00
9	Santanu Saha- Imprest	40,051.00
10	Yogendra Kumar -Imprest	1,991.00
		<u>2,85,951.00</u>





**ARIHANT EDUCATION & RESEARCH FOUNDATION**

**ANNEXURE-"H"**

List of Other Advances / Amount Recoverable as on 31st March,2022

S.No.	Particulars	Amount Total
1	Advance Travelling Exp.	33,121.00
2	Book Paradise	53,284.00
3	Innovative Info, Techno Services	2,35,704.00
4	Munir Electrical (Ameen Pasha)	22,800.00
5	Neeladhri Ceramics	3,861.00
6	Post Master Jayanagar H.O.-New Parcel Contract	19,022.00
7	Postmaster Jayanagar HPO (BG 41)-Speed Post	1,78,414.00
8	Prasanna Nayak(SPLV Fabri. & Enng. Work)	3,06,561.00
9	Google India Pvt. Ltd	1,500.00
10	India Linksweb Hosting Pvt Ltd.	6,726.00
11	Sagar Choudhary	75,000.00
12	Mahammad Aslam ( My Admission)	4,50,000.00
13	Sports Supply Co. (Ronnie Sehgal)	12,02,528.00
14	Relince Jio Comm	1,221.06
15	Star Health & Allied Insurance Co. Ltd.	26,198.00
16	Airtel Mobile -Advance	2,583.30
17	IndusInd Bank Credit Card-1013 Old/ New-2002	5,674.71
	Total (A+B)	<u>26,24,198.07</u>

**ANNEXURE-"I"**

List of Security Deposit as on 31st March,2022

S.No.	Particulars	Amount Total
A	<u>Security Deposit</u>	
1	Security Deposit with BESCOM	3,35,388.00
2	Security Deposit with BSNL BGTD	15,000.00
3	Security Deposit with (Satisha CE-Brigade Meadows)	1,00,000.00
4	Security Deposit with University of Mysore	2,70,000.00
5	Security Dep. (P Jagannath-LPG)	1,97,000.00
6	Security Dep. Telephone & Mobile	5,200.00
7	Security Dep. with IMS Learning Resources	5,000.00
8	Security Dep. with Sri Gurukripa Indane Dist.	15,000.00
9	Security Deposit with AICTE	15,00,000.00
10	Security with NPCL Noida	1,50,094.67
11	Security with Surajpur Sales	40,000.00
12	Security with BSNL GMTD Noida	3,000.00
		<u>26,35,682.67</u>
B	Interest accrued on security with NPCL, Noida	10,327.00
	(Total (A+B))	<u>26,46,009.67</u>





# **ARIHANT EDUCATION & RESEARCH FOUNDATION**

## **Grouping of Balance Sheet and Income & Expenditure for the year 2021-2022**

S.No	Particulars	Amount Total
1	<b>Fee Received:</b>	
	<b><u>Tuition Fees Received</u></b>	
	19-21 Tuition Fee 6th (63%)	80,74,080.00
	20-22 Tuition Fee PGDM - 3rd	1,26,55,440.00
	20-22 Tuition Fee PGDM - 4th	1,40,28,000.00
	20-22 Tuition Fee PGDM - 5th	1,40,28,000.00
	20-22 Tuition Fee PGDM - 6th (24%)	33,66,720.00
	21-23 Admission Charges - PGDM	62,62,000.00
	21-23 Tuition Fee PGDM - 1st	67,62,000.00
	21-23 Tuition Fee PGDM - 2nd	1,34,85,000.00
	21-23 Tuition Fee PGDM - 3rd	45,84,900.00
		8,32,46,140.00
	<b><u>Establishment Charges</u></b>	
	Establishment Charges-19-21 6th (63%)	6,72,840.00
	Establishment Charges-20-22-3rd	8,16,480.00
	Establishment Charges-20-22-4th	10,02,000.00
	Establishment Charges-20-22-5th	10,02,000.00
	Establishment Charges-20-22-6th(24%)	2,40,480.00
	Establishment Charges-21-23-1st	8,82,000.00
	Establishment Charges-21-23-2nd	8,70,000.00
	Establishment Charges-21-23-3rd	2,95,800.00
		57,81,600.00
	<b><u>Examination Charges</u></b>	
	Examination Charges -19-21 6th (63%)	8,97,120.00
	Examination Charges -20-22-3rd	10,88,640.00
	Examination Charges -20-22-4th	13,36,000.00
	Examination Charges -20-22-5th	13,36,000.00
	Examination Charges -20-22-6th	3,20,640.00
	Examination Charges -21-23 1st	11,76,000.00
	Examination Charges -21-23 2nd	11,60,000.00
	Examination Charges -21-23 3rd	3,94,400.00
		77,08,800.00
	<b><u>I.T.Facilities Charges</u></b>	
	IT Charges-19-21 6TH (63%)	11,21,400.00
	IT Charges-20-22-3rd	19,05,120.00
	IT Charges-20-22-4th	16,70,000.00
	IT Charges-20-22-5th	16,70,000.00
	IT Charges-20-22-6th	4,00,800.00
	IT Charges-21-23-1st	20,58,000.00
	IT Charges-21-23-2nd	20,30,000.00
	IT Charges-21-23-3rd	6,90,200.00
		1,15,45,520.00
	<b><u>Infrastructure Charges</u></b>	
	Infrastructure Charges-19-21 6th	11,21,400.00
	Infrastructure Charges-20-22-3rd	16,32,960.00
	Infrastructure Charges-20-22-4th	16,70,000.00
	Infrastructure Charges-20-22-5th	16,70,000.00
	Infrastructure Charges-20-22-6th	4,00,800.00
	Infrastructure Charges-21-23-1st	17,64,000.00
	Infrastructure Charges-21-23-2nd	17,40,000.00
	Infrastructure Charges-21-23-3rd	5,91,600.00
		1,05,90,760.00
	<b><u>Liabrary Fee</u></b>	
	Library Fee-19-21 6th (63%)	6,72,840.00
	Library Fee-20-22-3rd	8,16,480.00





Library Fee-20-22-4th	10,02,000.00	
Library Fee-20-22-5th	10,02,000.00	
Library Fee-20-22-6th	2,40,480.00	
Library Fee-21-23-1st	8,82,000.00	
Library Fee-21-23-2nd	8,70,000.00	
Library Fee-21-23-3rd	2,95,800.00	57,81,600.00
<u>Reading &amp; Course Material Charges</u>		
Reading Material -19-21 6th (63%)	4,48,560.00	
Reading Material -20-22-3rd	5,44,320.00	
Reading Material -20-22-4th	6,68,000.00	
Reading Material -20-22-5th	6,68,000.00	
Reading Material -20-22-6th	1,60,320.00	
Reading Material -21-23-1st	5,88,000.00	
Reading Material -21-23-2nd	5,80,000.00	
Reading Material -21-23-3rd	1,97,200.00	38,54,400.00
<u>Student Welfare Activity Charges</u>		
Student Welfare -19-21 6th (63%)	3,36,420.00	
Student Welfare -20-22-3rd	4,08,240.00	
Student Welfare -20-22-4th	5,01,000.00	
Student Welfare -20-22-5th	5,01,000.00	
Student Welfare -20-22-6th	1,20,240.00	
Student Welfare -21-23-1st	4,41,000.00	
Student Welfare -21-23-2nd	4,35,000.00	
Student Welfare -21-23 3rd	1,47,900.00	28,90,800.00
<u>Hostel &amp; Mess charges</u>		
19-21 H & M Charges PGDM Yr 2nd	20,26,815.00	
20-22 H & M Charges PGDM Yr 1st	40,50,991.00	
20-22 H & M Charges PGDM Yr 2nd	71,39,200.00	
20-22 H & M Reg. Fee PGDM Yr -2nd	10,02,000.00	
21-23 H & M Reg PGDM Yr 1st	8,64,000.00	
21-23 H & M Charges PGDM Yr -1st	76,47,341.00	2,27,30,347.00
<u>Alumni Association Fee</u>		
Life Membership-Alumini Assoc. 19-21-6th		5,34,000.00
<u>Prospectus Fee</u>		
Sales of Prospectus (2021-23)	1,99,650.00	
Sales of Prospectus (2022-24)	1,90,260.00	3,89,910.00
<u>Misc. Fee / Receipt</u>		
Fine -Other	1,57,130.00	
Misc. Income	63,208.47	
Re-Valuation Fee	600.00	
Short & Excess	7,568.65	
Convocation & Certificate Charges	11,58,400.00	
Re Exam Fee PGDM 18-20	3,000.00	
Re Exam Fee PGDM 17-19	15,000.00	14,04,907.12

15,64,58,784.12

2 Interest received

Bank Interest	7,38,299.00
Interest Received -BESCOM	15,435.00
Interest -NPCL	11,475.00
Interest Received -FDR	11,18,098.00
Interest on Income Tax Refund	6,412.00

18,89,719.00



3	<u>Salary &amp; Faculty Expenses</u>	
	Teaching & Training Expenses	52,11,296.25
	Salary & Faculty Expenses	3,55,59,360.00
	Employer Contribution - EPF	26,31,520.00
	Employees Contribution-EPF -GN	25,285.00
	ESIC Employers Contribution	14,577.00
	Notice Period Salary Recovered	(2,147.00)
	Overtime-GN	1,80,137.00
	Other Allowance-GN	20,971.00
	Mess Salary	16,42,420.00
	Professional tax	93,400.00
	Campus Accomodation(Net)	84,800.00
	Gratuity	97,015.00
	Food Charges-GN	1,04,851.00
	Driver Salary Paid to Dean & Director	72,000.00
	Staff Training & Development (University Fee)	1,76,000.00
		<u>4,59,11,485.25</u>
4	<u>Repair &amp; Maintenance charges</u>	
	Repair & Maintenance	19,77,506.00
	House Keeing Expenses	4,67,942.38
	Covid-19 Expenses	1,49,433.00
		<u>25,94,881.38</u>
5	<u>Advertisement &amp; Publicity</u>	
	Advertisement & Publicity	91,51,203.49
		<u>91,51,203.49</u>
6	<u>Electricity, Power &amp; Fuel</u>	
	Electricity Expenses	28,32,842.19
	Electricity Charges -Deduction	(6,651.00)
	Generator Expenses	34,813.00
	Fuel charges for (Generator & Water Heater)	12,20,155.00
		<u>40,81,159.19</u>
7	<u>Telephone &amp; Internate Expenses</u>	
	Telephone Expenses(BSNL)	1,11,228.00
	Mobile Expenses	97,077.74
	Internet Charges	24,00,237.66
		<u>26,08,543.40</u>
8	<u>Printing &amp; Stationary</u>	
	Photostate Expenses	36,040.00
	Printing & Stationary	1,87,554.00
	ID Card Expenses	13,055.00
		<u>2,36,649.00</u>
9	<u>Travelling Expenses</u>	
	Travelling Expenses ( Trustee)	71,247.00
	Travelling Expenses ( Foreign Trustee)	1,23,730.00
	Travelling Expenses ( Other)	4,84,037.23
		<u>6,79,014.23</u>





10	<u>Legal &amp; Professional Charges</u> Legal & Professional Charges	1,19,180.00
		<u>1,19,180.00</u>
11	<u>Membership, Fees &amp; Subscription</u> Membership, Fees & Subscription AICTE Fee Alumni Association Fee	16,26,310.38 1,25,000.00 5,10,000.00
		<u>22,61,310.38</u>
12	<u>Laptop &amp; Software Expenses</u> Laptop Charges Software Expenses Web Designing & Development	48,97,000.00 7,85,266.86 2,12,718.12
		<u>58,94,984.98</u>
13	<u>Scholarship &amp; Waiver Expenses</u> Scholarship Expenses Fee Waiver Expenses	44,81,250.00 35,000.00
		<u>45,16,250.00</u>
14	<u>Misc. Expenses</u> Interest on TDS Prior Period Items Charity & Donation Misc. Expenses Trade Mark Exp Freight & Cartage	26,345.00 1,411.00 7,500.00 2,002.00 2,000.00 31,666.00
		<u>70,924.00</u>
15	<u>Security Deposit - Students</u> 12-14 Academic Security Deposit-PGDM 12-14 H&M Security Deposit- PGDM 13-15 Academic Security Deposit PGDM 13-15 H&M Security Deposit PGDM 14-16 Academic Security Deposit-PGDM 14-16 H & M Security Deposit-PGDM 15-17 Academic Security Deposit-MBA 15-17 Residential Security Khon Bamon Terang (2013-15) Vasanth (2014-16) 15-17 Academic Security Deposit-PGDM 1517 H & M Sec. Dep PGDM 16-18 Academic Security Deposit-MBA 16-18 Academic Security Deposit-PGDM 16-18 H & M Sec. Dep. MBA 16-18 H & M Sec. Dep. PGDM 17-19 Academic Security Deposit - PGDM 17-19 Academic Security Depoist - MBA 17-19 H & M Sec. Dep. PGDM 18-20 Academic Security Deposit PGDM 18-20 H&M Sec. Dep. PGDM 19-21 Academic Security Deposit PGDM 19-21 H&M Sec. Dep. PGDM 20-22 Academic Sec. Dep. PGDM	50,000.00 32,000.00 90,000.00 40,000.00 30,000.00 27,000.00 1,38,200.00 42,000.00 3,096.00 12,332.00 90,000.00 63,000.00 80,000.00 3,20,000.00 9,000.00 1,53,000.00 40,000.00 10,000.00 27,000.00 80,000.00 27,000.00 18,10,000.00 16,11,000.00 17,90,000.00





20-22 H&M Sec. Dep. PGDM	15,03,000.00
21-23 Academic Sec. Dep. PGDM	14,90,000.00
21-23 H&M Sec. Dep PGDM	12,96,000.00
22-24 Academic Sec. Dep. PGDM	7,79,000.00
22-24 H & M Sec. Dep. PGDM	1,26,000.00
Academic Sec. Dep. (06-08)	15,000.00
Academic Sec. Deposit (03-05)	46,500.00
Academic Sec. Dep. PGDM-10-12	36,000.00
Academic Security Deposit 04-06	20,000.00
Academic Security Deposit PGDM-11-13	36,000.00
Academic Security Deposit-PM 08-10	20,000.00
Academic Security Dep. (PM 07-09)	30,000.00
Academic Security Dep.-PM-09-11	60,000.00
H&M Sec. Dep. PGDM-10-12	18,000.00
H & M Security Deposit - MU -(12-14)	24,000.00
H&M Security Deposit PGDM 11-13	27,000.00
H&M Security Deposit (PM 07-09)	8,000.00
H&M Security Dep.-PM-09-11	18,000.00
Hostel Security Deposit (03-05)	20,000.00
Hostel Security Deposit (04-06)	1,30,950.00
MBA -1315 ACADEMIC SEC DEP. - MBA-13-15	10,000.00
MBA- Academic Security Dep- MU 12-14	40,000.00
Mess Security Deposit (03-05)	18,000.00
Mess Security Deposit (04-06)	8,000.00
Raja Sekhar (Fpb 12-14/110) Sec Depsoit	9,800.00
Security Deposit for - Laundry	4,000.00
Supriya Sinha PG-PM 09-11 Security	14,025.00
Varun A (14-16) Security Refund	6,000.00
Vinaya Ann Mathew (MBA 14-16) Sec Dep	15,600.00
Shreya Singh (FPBR20-22/077) Internet Charge	1,214.00
Sreerupa Sarkar (FPB1719/048)	7,150.00
	<u>1,24,11,867.00</u>
16 <u>Fee Receivable</u>	
Fee Receivable	12,99,498.00
Jai Prakash LN	30,000.00
	<u>13,29,498.00</u>
17 <u>Excess Fee Received</u>	
Excess Fee Received (18-20) PGDM	5,600.00
Excess Fee Received PGDM 19-21	35,528.32
Excess Fee Received PGDM 20-22	31,15,885.00
Excess Fee Received PGDM 21-23	5,33,018.32
Excess Fee Received PGDM 22-24	6,92,000.00
Fee- Suspense	3,96,000.00
	<u>47,78,031.64</u>
18 <u>Advance Fee Received</u>	
20-22 Advance H & M Chrg PGDM -Yr 2( Apl & May -22)	40,98,000.00
20-22 Adv. Establishment Charges - 6th (76% -61 Days)	7,61,520.00
20-22 Adv. Examination Charges- 6th (76% -61 Days)	10,15,360.00
20-22 Adv. Inrastructure Charges- 6th (76% -61 Days)	12,69,200.00
20-22 Adv. Library Fee- 6th (76% -61 Days)	7,61,520.00
20-22 Adv. Reading Material - 6th (76% -61 Days)	5,07,680.00
20-22 Adv. Student Welfare - 6th (76% -61 Days)	3,80,760.00
20-22 Adv. IT Charges - 6th (76% -61 Days)	12,69,200.00
20-22 Adv. Tuition Fee -6th (76% -61 Days)	1,06,61,280.00
21-23 H&M Charges PGDM Yr 2nd (Advance)	1,02,98,335.00





21-23 H&M Reg. PGDM Yr 2nd (Advance)	2,34,000.00
21-23 Tuition Fee PGDM 4th Instl. (Advance)	75,44,000.00
21-23 Advance Establishment Charges 3rd (66%)	5,74,200.00
21-23 Advance Examination Charges 3rd (66%)	7,65,600.00
21-23 Advance I.T Charges 3rd (66%)	13,39,800.00
21-23 Advance Infrastructure Charges 3rd (66%)	11,48,400.00
21-23 Advance Library Fee 3rd (66%)	5,74,200.00
21-23 Advance Reading Material 3rd (66%)	3,82,800.00
21-23 Advance Student Welfare 3rd (66%)	2,87,100.00
21-23 Advance Tuition Fee 3rd (66%)	89,00,100.00
21-23 Advance H & M Chrg PGDM -Yr 1( Apl & May -22)	33,34,324.00
22-24 H & M Charges PGDM Yr 1st ( Advance)	17,10,000.00
22-24 H&M Reg. PGDM Yr 1st (Advance)	90,000.00
22-24 Admission Charges PGDM (Advance)	31,60,000.00
22-24 Tuition Fee 1st Instl. PGDM (Advance)	29,73,000.00
	<u>6,40,40,379.00</u>
19 <u>Direct /Indirect Tax Deposit/Advance</u>	
T.D.S (Assets)-2021-22	1,14,504.00
T.C.S (Assets)-2021-22	6.00
Income Tax Refundable AY 2021-22	2,590.00
	<u>1,17,100.00</u>
20 <u>Salary &amp; Faculty Expenses Payable</u>	
V Suresh Chandra	7,000.00
Salary & Faculty Expenses Payable	29,79,844.00
Salary Payable-GN Employees	72,824.00
Ratnesh Kumar GN- Salary	41,345.00
Visiting Faculty Expenses Payable	8,14,102.00
	<u>39,15,115.00</u>
21 <u>Telephone &amp; Mobile Exp. Payable</u>	
Telephone Exp. Payable	9,803.00
Mobile Expenses Payable	2,172.00
	<u>11,975.00</u>
22 <u>Scholarship,Prize &amp; Award Expenses Payable</u>	
Abhishek Chatterjee (Archish-17 Prize)	3,000.00
Sasmita Subudhi-11-13 (Sch. & Award)	20,390.00
	<u>23,390.00</u>
23 <u>TDS Payable</u>	
TDS -Payable	7,75,827.00
	<u>7,75,827.00</u>
24 <u>Airtel Mobile -Advance</u>	
Airtel -9342410260(Atiq)	433.60
Airtel -9342410271(Santanu)	433.60
Airtel -9342410270(Ramamoorthy V)	446.10
Airtel Mobile No.8971484455	918.42
Airtel Mobile No.9880060708	351.58
	<u>2,583.30</u>



25	<u>Fixed Deposit with Bank</u>	
	Fixed Deposit with SBI	3,00,00,000.00
	Fixed Deposit with Axis Bank	1,60,00,000.00
	Accured Interest on FDR-SBI	5,10,282.00
	Accured Interest on FDR-Axis Bank	15,019.00
		<u><u>4,65,25,301.00</u></u>

