

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

PAN	AABTA4609A		
Name	Arihant Education & Research Foundation		
Address	133,First Floor, , , Hargovind Enclave, Delhi, DELHI, 110092		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	210082101140121
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	80128
Dividend Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	8	-80128
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 14-01-2021 19:28:15 from IP address 122.161.133.213 and verified by  
MANISH JAIN

having PAN AAOPJ0576E on 14-01-2021 19:28:15 from IP address 122.161.133.213 using

Digital Signature Certificate (DSC).

DSC details: 19377516CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Assessment Year : 2020-21

Name & Address : ARIHANT EDUCATION & RESEARCH FOUNDATION  
133, First Floor  
Hargovind Enclave  
Delhi - 110092  
Campuses at :  
1 Indus Business Academy  
Laxmipura , Thataguni Post  
Kanakpura Main Road  
Banglore - 560062 (Karnataka)  
2 Indus Business Academy  
Plot No. - 44  
Knowledge Park -III  
Greater Noida (U.P)

Date of Incorporation : 22.09.2004

Period ended on : 31st March,2020

Status : Association of Person (Trust)

PAN : AABTA4609A

STATEMENT OF INCOME AND APPLICATION THEREOFF

Particulars	Amount	Amount
A <u>Income as per Receipt &amp; Payment A/c</u>		
i) <u>Income as per Receipt &amp; Payment A/c</u>		
Fee Received	15,77,21,538.00	
Interest Received	11,16,741.00	15,88,38,279.00
B <u>Application of Income for Charitable purpose</u>		
i) <u>Expenditure as per Receipt &amp; Payments A/c</u>		
(a) Amount of Revenue expenditure (As per Annexure 'A')	14,60,01,937.67	
ii) Repayment of Unsecured loan	2,33,81,518.00	16,93,83,455.67
C Surplus / (Deficit) A-B		(1,05,45,176.67)

Income Accumulated for application to Charitable  
Purpose to the extent it does not exceed 15% of the

Percentage of C to A

(6.64)

Tax Calculation

Tax on return Income  
Less : T.D.S /TCS  
Refundable

NIL

80,128.00

80,128.00

For Arihant Education & Research Foundation

Trustee

ARIHANT EDUCATION & RESEARCH FOUNDATION

ASSESSMENT YEAR 2021-21

SCHEDULE FORMING PART OF STATEMENT OF ASSESSABLE INCOME

Total Revenue Expenditure as per Receipt & Payment Account

Annexure - "A"

Particulars	Amount
Salary & Faculty Expenses	5,17,07,676.25
Admission Expenses	75,17,005.00
Advertisement & Publicity	1,44,11,562.00
Bank Charges	33,452.90
Computer Repair & maintenance	2,74,362.59
Conveyance Expenses	2,45,657.00
Electricity, Power & Fuel Expenses	31,67,946.50
Games, Sports & Welfare Expenses	14,27,971.00
Gardening Expenses	2,41,344.00
Insurance Expenses	9,24,742.00
Audit Fee, Legal & Professional charges	5,30,169.00
Membership, Fees & Subscription	70,76,775.21
Mess Expenses	72,21,825.24
News Paper, Books & Periodicals	2,60,575.00
Placement Expenses	9,29,397.00
Postage & Telegrams	38,58,283.00
Printing & Stationery Expenses	3,07,886.00
Rent, Rates & Taxes	7,58,133.00
Repair & Maintenance expenses	24,52,674.73
Scholarship & Waiver Expenses	58,11,000.00
Security Services Expenses	23,90,379.00
Seminar & Events Expenses.	20,22,115.62
Service Tax Demand	2,05,27,043.00
Laptop & Software Expenses	63,02,748.00
Staff Welfare Expenses	65,297.00
Telephone & Internate Expenses	6,50,173.17
Travelling Expenses	29,64,491.68
Vehicle Running & Maintance Expenses	11,13,609.00
Misc. Expenses	8,07,643.78
	<u>14,60,01,937.67</u>



For Arihant Education & Research Foundation  
  
Trustee




# ARIHANT EDUCATION & RESEARCH FOUNDATION

## BALANCE SHEET AS AT 31ST MARCH, 2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>TRUST FUND</u>		<u>FIXED ASSETS</u>	
<u>CORPUS FUND</u>		(As per Annexure - "E")	23,32,50,516.06
Balance B/F	5,10,58,000.00		
<u>GENERAL FUND</u>		<u>CURRENT ASSEST, LOANS &amp; ADVANCES</u>	
Balance B/F	8,86,32,785.95	<u>CURRENT ASSETS</u>	
Less : Excess of expenditure		Fee Receivable	13,77,347.00
over Income	50,87,744.83		
	8,35,45,041.12		
<u>UNSECURED LOANS</u>		Cash in hand	3,50,974.00
(As per Annxure - "A")	4,29,03,356.49	Foreign Currency in hand	1,30,564.00
<u>CURRENT LIABILITES</u>		Balances with Banks	3,16,831.97
Sundry Creditors for Capital Assets	70,59,305.50	(As Per Annexure - "F")	
(As per Annexure - "B")		<u>LOANS &amp; ADVANCES</u>	
Expenses Payable	1,51,39,022.31	Advance/Imprest to Saff	3,76,272.39
(As per Annexure - "C")		(As per Annexure - "G")	
Other Liabilities	4,49,51,626.32	Other Advances / Amount recoverables	32,48,030.44
(As per Annexure - "D")		(As per Annexure - "H")	
		Security deposit	26,48,344.67
		(As per Annexure - "I")	
		Income Tax Refundable/TDS	2,21,879.00
		Prepaid Expenses	27,35,592.21
	<u>24,46,56,351.74</u>		<u>24,46,56,351.74</u>

As per our report of even date attached  
For Ravindra Jain & Associates  
Chartered Accountants  
FRN :005425C

  
(CA Ravindra Kumar Jain)  
Partner  
M.No.088643



For Arihant Education & Research Foundation

  
(Manish Jain)  
Trustee

Place : New Delhi

Date : 30 DEC 2020

For Arihant Education & Research Foundation  
  
Trustee

# ARIHANT EDUCATION & RESEARCH FOUNDATION

## INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH, 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Salary & Faculty Expenses	5,08,76,910.63	Fee received	15,78,36,188.00
Admission Expenses	79,75,623.00	Interest Received	11,50,053.00
Advertisement & Publicity	1,47,44,390.00	Deficit (Excess of expenditure over Income)	50,87,744.83
Audit Fee	1,18,000.00		
Bank Charges	33,906.05		
Computer Repair & Maintenance	3,71,242.59		
Conveyance Expenses	2,44,933.00		
Electricity, Power & Fuel Expenses	31,38,671.00		
Games, Sports & Welfare expenses	12,97,874.00		
Gardening Expenses	2,60,594.00		
Insurance Charges	5,39,103.00		
Interest on Loans	47,64,890.00		
Legal & Professional charges	2,11,585.00		
Membership, Fees & subscription	78,67,867.71		
Mess Expenses	74,58,778.58		
News Paper, Books & Periodicals	2,57,514.00		
Placement Expenses	9,52,053.00		
Postage & Telegrams	34,45,628.76		
Printing & Stationery Expenses	4,33,061.93		
Rent, Rates & Taxes	5,71,633.00		
Repair & Maintenance expenses	27,33,723.73		
Scholarship & Waiver Expenses	58,11,000.00		
Security Services Expenses	23,81,514.00		
Seminar & Events Expenses.	18,72,967.49		
Laptop & Software Expenses	65,31,348.65		
Staff Welfare Expenses	5,83,808.00		
Telephone & Internet Expenses	8,24,454.75		
Travelling Expenses	29,82,604.18		
Vehicle Running & Maintance Expenses	11,79,933.00		
Misc. Expenses	7,84,640.78		
Service Tx Demand	2,05,27,043.00		
Balance Wirtten off	7,940.00		
Depreciation	1,22,88,749.00		
	<u>16,40,73,985.83</u>		<u>16,40,73,985.83</u>

As per our report of even date attached  
For Ravindra Jain & Associates  
Chartered Accountants  
FRN :005425C



(CA Ravindra Kumar Jain)

Partner

M.No.088643

Place : New Delhi

Date : 30 DEC 2020



For Arihant Education & Research Foundation

  
(Manish Jain)  
Trustee

For Arihant Education & Research Foundation  
  
Trustee

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH, 2020

Trustee



ARIHANT EDUCATION & RESEARCH FOUNDATION

ANNEXURE-"A"

List of Unsecured loan as on 31st March,2020

S.No.	Particulars	Amount
1	BML Jain & Sons HUF	44,43,992.49
2	MJR HUF	81,71,937.00
3	Sh.Manish Jain	97,37,891.00
4	Sh.Prashant Jain	2,111.00
5	Sh.Prashant Jain HUF	56,37,045.00
6	Sh.Ritesh Jain	5,84,946.00
7	Sh.Ritesh Jain HUF	21,37,988.00
8	Smt.Perna Jain	61,50,808.00
9	Smt.Ruchika Jain	21,13,963.00
10	Smt.Veena Devi Jain	39,22,675.00
		<u>4,29,03,356.49</u>

ANNEXURE-"B"

List of Sundry Creditors for Capital Assets as on 31st March,2020

S.No.	Particulars	Amount
1	Arihant Edusys (India) Pvt. Ltd. (Building)	60,50,709.50
2	Dhanushree Earth Movers (Naveen K.S.)	1,660.00
3	Life Line International Ltd.	48,600.00
4	Mansi Soni	77,697.00
5	Sunrise Publishers & Distributors	1,568.00
6	Latest Furniture	3,438.00
7	Viva Books Pvt. Ltd.	10,835.00
8	S. Jayaramu (S.B.Civil Construction)	17,514.00
9	Sahara Industries	59,536.00
10	Miracle Pools Pvt. Ltd.	23,600.00
11	Alu-Wind Fab-Manjunath M	21,501.00
12	Elegant Fire Service	2,19,557.00
13	PNS Systems Pvt Ltd	5,17,548.00
14	Bhulan Patel	5,542.00
		<u>70,59,305.50</u>

For Arihant Education & Research Foundation  
  
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**ARIHANT EDUCATION & RESEARCH FOUNDATION**

**ANNEXURE-"C"**

**List of Expenses Payable as on 31st March,2020**

S.No.	Particulars	Amount
1	Advance Group	1,45,904.00
2	All India Management Association (EXAM)	950.00
3	Alumini Association Fee Payable	23,97,114.00
4	Amar Hardware	27,906.00
5	Ambitions Career Counsellors	1,44,000.00
6	Anantha Kumar G (Netlon Fixing)	755.00
7	Bangalore Chamber of Industry and Commerce	23,200.00
8	B.G.Chidananda	67,500.00
9	Blue Eye Communication	2,99,520.00
10	Bombay Chamber & Commerce Industry	78,795.00
11	CANVASX	57,935.00
12	Castle Studio Pvt Ltd	2,56,470.00
13	Chanda Jha -Careercarve	2,70,000.00
14	Chhanganlal Khimaraji Prajap	2,215.00
15	CL Media Pvt. Ltd.	68,814.00
16	Confederation OF Indian Industry	53,148.00
17	C Pattabi Raman (Advocate)	5,000.00
18	Citi Bank Credit Card	2,52,534.59
19	DTDC Express Ltd.	3,201.00
20	E 3 Events & managements Pvt Ltd	34,800.00
21	Electricity Exp. Payable	1,72,067.00
22	ESIC payable	1,533.00
23	Fast Surgical	950.00
24	Futura Digital Color Press	4,640.00
25	Future General India insurance Co. Ltd	1,253.00
26	Gauri Shankar (Tile Laying)	1,074.00
27	Green Enviro Tech Service	23,304.00
28	G. Sarvanan (Tile Laying)	18,874.00
29	Guide Me Education Services LLP	58,000.00
30	HRD Network, Bangalore Chapter	3,48,226.00
31	Imprest A/c Manish Jain	1,27,841.34
32	Imprest-Nandeesh V Hiramath	14,104.00
33	Imprest- Ritesh Jain	1,29,297.00
34	Imprest-Ruchika Jain	21,194.00
35	Imprest A/c Subhash Sharma	11,800.00
36	IMS Learning Resources Pvt. Ltd.	2,57,500.00
37	Jagran Prakashan Ltd	1,96,395.00
38	J.S. Traders (Jagannath)	5,59,405.00
39	Janardan Gupta - Painter	1,000.00
40	King Learning Pvt Ltd	1,81,440.00
41	K. Saravanan	8,034.00
42	Mahaveer Computers	66,405.00
43	Mahaveer Hardware	47,280.00
44	Maxposure Media Group India Pvt. Ltd.	2,00,850.00
45	M Jyothi (W/o Late Shri P Jagannath)	18,990.00
46	Neetika Pandey	18,000.00
47	Noida power company Ltd	28,443.67
48	Prakash Electricals	908.00
49	P.F. Payable	4,91,706.00
50	Professional Tax Payable	9,000.00
51	Puttanna Painter	1,61,894.00
52	Ram Karan (Tile Layer)	26,481.00
53	Ravindra Jain & Associates	1,67,400.00
54	Sadguru Screens	6,65,488.00

For Arihant Education & Research Foundation

Trustee



55	Sai Shine Services	5,748.00
56	Salary & Faculty Exp. Payable	30,67,661.00
57	Sathisha C.E. (Brigade Medows)	18,900.00
58	Shaifali Cyber Tech	18,798.00
59	Shakthivelu .S & Ganesh	69,573.00
60	Shiva Industrial security	46,035.00
61	Shivani Fashion	2,64,468.00
62	Shree Sharavani Traders	27,657.00
63	Smt. Veena Devi Jain (Rent a/c)	25,000.00
64	Solanki Industries	67,428.00
65	Spenta Multimedia Pvt. Ltd.	72,100.00
66	Sri Bansankari Electrical & Diesel	1,888.00
67	Sri Balaji Cement & Steel Supply	1,70,000.00
68	Sri Lakshmi Narsimha Stires	5,12,070.00
69	Sri Lakshmi Narsimha Zerox Centre	1,20,193.00
70	Tapan Sarkar	1,29,011.00
71	TDS Payable	9,73,122.00
72	Telephone & Mobile Exp. Payable	14,444.71
73	Testing & Assessment Services	81,200.00
74	Thothathri Raman, Alwar	12,704.00
75	T.I.M.E Pvt Ltd	1,39,050.00
76	Times Strategic Solution Ltd.	5,96,000.00
77	TT Indian Gas Services	28,760.00
78	Ultimate Energy Systems	6,500.00
79	Gnanamurthy	10,500.00
80	Incentive Payable	1,30,000.00
81	National Testing Agency-MHRD	1,700.00
82	Scholarship, Prize & Award Expenses Payable	23,390.00
83	Ansh Infomedia Pvt Ltd	52,500.00
84	Print Vision Pvt Ltd	84,237.00
85	B.S.Housekeeing Pvt Ltd	1,34,239.00
86	Tyagi Electric Company	3,607.00

1,51,39,022.31

For Arin Education & Research Foundation  
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ARIHANT EDUCATION & RESEARCH FOUNDATION

ANNEXURE-"D"

List of Other Liabilities as on 31st March,2020

S.No.	Particulars	Amount
1	Advance Fee Received	3,04,56,000.00
2	Excess Fee Received	46,583.32
3	Security Deposit-Students	1,44,49,043.00
	Total	<u>4,49,51,626.32</u>



For Arihant Education & Research Foundation

Trustee

ARIHANT EDUCATION & RESEARCH FOUNDATION

ANNEXURE - "E "

STATEMENT SHOWING ADDITION/DEDUCTION TO FIXED ASSETS DURING THE YEAR & COMPUTATION OF DEPRECIATION  
ALLOWABLE AS PER INCOME TAX ACT, 1961.FOR THE YEAR ENDED ON 31ST MARCH,2020

S.NO	PARTICULARS	RATE OF DEP. %	W.D.V. AS ON 01.04.2019	ADDITION DURING THE YEAR	TOTAL AS ON 31.03.2020	DEP. ALLOWABLE	W.D.V. AS ON 31.03.2020
<u>BLOCK -I</u>							
1	Land	-	11,19,44,009.00	-	11,19,44,009.00	-	11,19,44,009.00
<u>BLOCK -II</u>							
1	Building (Campus Road)	10%	64,458.00	-	64,458.00	6,446.00	58,012.00
2	Building	10%	8,14,21,164.00	8,02,462.00	8,22,23,626.00	81,91,411.00	7,40,32,215.00
3	STP Plant	40%	6,47,262.00	97,630.00	7,44,892.00	2,97,957.00	4,46,935.00
<u>BLOCK -III</u>							
1	Furniture & Fixture	10%	90,36,229.00	6,62,641.00	96,98,870.00	9,36,755.00	87,62,115.00
<u>BLOCK -IV</u>							
1	Vehicle	15%	9,44,859.00	-	9,44,859.00	1,41,729.00	8,03,130.00
2	Car (BMW)	15%	6,96,111.00	-	6,96,111.00	1,04,417.00	5,91,694.00
3	Car (Honda BRV)	15%	10,52,583.00	-	10,52,583.00	1,57,887.00	8,94,696.00
4	Car (Honda Jazz)	15%	6,86,621.00	-	6,86,621.00	1,02,993.00	5,83,628.00
<u>BLOCK -V</u>							
1	Electric Installation & Equipments	15%	14,42,616.00	5,16,368.00	19,58,984.00	2,55,120.00	17,03,864.00
2	Generator	15%	2,63,149.00	-	2,63,149.00	39,472.00	2,23,677.00
3	Boiler	15%	3,16,844.00	4,62,200.00	7,79,044.00	82,192.00	6,96,852.00
4	Air Conditioner	15%	7,50,657.00	76,800.00	8,27,457.00	1,18,359.00	7,09,098.00
5	Fans	10%	1,36,305.00	-	1,36,305.00	13,631.00	1,22,674.00
6	Water Tank	15%	93,074.00	-	93,074.00	13,961.00	79,113.00
7	Fire Fighting Equipments	15%	4,89,460.00	18,51,851.00	23,41,311.00	2,12,308.00	21,29,003.00
8	Air Cooler	15%	1,31,595.00	-	1,31,595.00	19,739.00	1,11,856.00
<u>BLOCK -VI</u>							
1	Liabrary Books	15%	19,26,227.00	21,563.00	19,47,790.00	2,91,701.00	16,56,089.00
2	Audio/Vedio Equipment	15%	12,45,223.00	3,37,067.00	15,82,290.00	2,27,634.00	13,54,656.00
3	Canteen Appliances	15%	7,08,437.00	-	7,08,437.00	1,06,266.00	6,02,171.00
4	Gym Equipments	15%	2,40,267.00	-	2,40,267.00	36,040.00	2,04,227.00
5	Gardening Equipments	15%	23,700.00	22,960.00	46,660.00	5,277.00	41,383.00
6	Spray Machine	15%	-	10,398.00	10,398.00	1,560.00	8,838.00
<u>BLOCK -VII</u>							
1	Office Equipment.	15%	1,68,427.00	-	1,68,427.00	25,264.00	1,43,163.00
2	Mobile Phone	15%	2,75,313.44	8,499.00	2,83,812.44	41,297.00	2,42,515.44



3	Water Cooler/Heater	15%	5,93,828.00	-	5,93,828.00	89,074.00	5,04,754.00
4	Fire Extinguisher	15%	1,38,296.00	67,850.00	2,06,146.00	30,922.00	1,75,224.00
5	Photocopier Machine	15%	23,347.00	-	23,347.00	3,502.00	19,845.00
6	EPBAX	15%	31,287.00	-	31,287.00	4,693.00	26,594.00
7	CC TV Security System	15%	12,42,888.00	10,88,243.00	23,31,131.00	2,78,274.00	20,52,857.00
8	Solar LED Light	15%	2,22,313.00	-	2,22,313.00	33,347.00	1,88,966.00
9	Whel Chair	15%	3,145.00	-	3,145.00	472.00	2,673.00

**BLOCK -VIII**

1	Computer & Peripherals	40%	3,75,149.22	9,18,739.00	12,93,888.22	4,19,049.00	8,74,839.22
			<u>21,73,34,843.66</u>	<u>69,45,271.00</u>	<u>22,42,80,114.66</u>	<u>1,22,88,749.00</u>	<u>21,19,91,365.66</u>
<u>Capital Work-in-Progress:</u>							
1	Building (WIP)	-	2,02,30,507.40	11,66,013.00 (1,83,441.00)	2,12,13,079.40	-	21213079.4
2	Furniture & Fixture (WIP)	-	1,36,014.00	2,84,303.00 (4,20,317.00)	-	-	-
3	Library Books -WIPi	-	-	46,071.00	46,071.00	-	46,071.00
			<u>2,03,66,521.40</u>	<u>8,92,629.00</u>	<u>2,12,59,150.40</u>	<u>-</u>	<u>2,12,59,150.40</u>
Total			<u>23,77,01,365.06</u>	<u>78,37,900.00</u>	<u>24,55,39,265.06</u>	<u>1,22,88,749.00</u>	<u>23,32,50,516.06</u>

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For Arihant Education & Research Foundation

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Trustee

ARIHANT EDUCATION & RESEARCH FOUNDATION

ANNEXURE-"F"

List of Bank Accounts as on 31st March,2020

S.No.	Particulars	Amount Total
1	State Bank of India, Bangalore - 7169	12,693.50
2	Axis Bank Ltd,Banglore	94,487.46
3	Axis Bank Ltd,Banglore-803086	27,766.17
4	HDFC Bank Ltd (088)	-
5	State Bank of India, Ranipur	1,81,884.84
		<u>3,16,831.97</u>

ANNEXURE-"G"

List of Advance to Staff/Imprest as on 31st March,2020

S.No.	Particulars	Amount Total
1	Balwant Singh (Advance)	4,614.00
2	Imprest A/c Chaluvraju B. (Bnk)	5,372.00
3	Imprest-Raj Kumar(Bnk)	2,182.00
4	Imprest A/C Ramamoorthy (BNK)	11,524.00
5	Imprest A/c Santanu saha	1,192.39
6	Imprest -Yogendra Kumar	38,203.00
7	Lakshmi Devi (Advance)	31,107.00
3	Rakesh Bhaskar Advance	21,168.00
9	S.R. Abishek (Advance)	5,000.00
10	Venkatesh (Driver) Advance	30,627.00
11	Venkatesh KT (Advance)	20,000.00
12	Rajneesh Tomar	20,000.00
13	Deepali Jain	98,000.00
14	Uday Bhan	20,500.00
15	Yogendra Kumar	66,783.00
		<u>3,76,272.39</u>

For Arihant Education & Research Foundation

Trustee



**ARIHANT EDUCATION & RESEARCH FOUNDATION**

List of Other Advances / Amount Recoverable as on 31st March,2020

**ANNEXURE-"H"**

S.No.	Particulars	Amount Total
A	<u>Advance for Capital Assets</u>	
1	Neeladhri Ceramics	3,861.00
2	Prasanna Nayak ( SPLV Fabri. & Enng. Work)	3,06,561.00
3	Book Paradise	7,213.00
4	Sports Supply Co.(Ronnie Sehgal)	12,02,528.00
		<u>15,20,163.00</u>
B	<u>Other Advances / Amount recoverable</u>	
5	ACDC Electrical Services	7,500.00
6	AMEX Credit Card	2.07
7	Archana Bhutada	89,889.00
8	Elixir Enterprises & Hotels Pvt Ltd	19,295.13
9	Innovative Info, Techno Services	2,35,704.00
10	Kristu Jayanti College,Bengaluru	400.00
11	Mohammad Aslam(Mt Admision)	3,00,000.00
12	Munir Electrical (Ameen Pasha)	22,800.00
13	Postmaster Jayanagar HPO (BG 41)	9,27,472.24
14	Sagar Choudhary	75,000.00
15	Sri Channa Keshva Glass & Plywood & Hardware	10,041.00
16	The HIVE Trust	9,000.00
17	Vee Gee Consulting	2,000.00
18	Wisconsin Academy (Saraswathi)	28,764.00
		<u>17,27,867.44</u>
	Total (A+B)	<u>32,48,030.44</u>

List of Security Deposit as on 31st March,2020

**ANNEXURE-"I"**

S.No.	Particulars	Amount Total
A	<u>Security Deposit</u>	
1	Security Deposit with AICTE	15,00,000.00
2	Security Deposit with BESCOM	3,14,738.00
3	Security Deposit With ( Satisha CE- Brigade medows)	1,00,000.00
4	Security Deposit with UNIVERSITY OF MYSORE	2,70,000.00
5	Security Dep. (P Jagannath-LPG)	1,97,000.00
6	Security Dep. Telephone & Mobile	5,200.00
7	Security Dep. with BSNL BGTD	15,000.00
8	Security Dep. with IMS Learning Resources	5,000.00
9	Security Dep. with Sri Gurukripa Indane Dist.	15,000.00
10	Security with NPCL Noida	1,50,094.67
11	Security with Surajpur Sales	40,000.00
12	Security with BSNL GMTD Noida	3,000.00
		<u>26,15,032.67</u>
B	Interest accrued on security with NPCL, Noida & Bescom	33,312.00
	(Total (A+B))	<u>26,48,344.67</u>





# RAVINDRA JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

## FORM NO. 10B

[See rule 17B]

### Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the Balance Sheet of ARIHANT EDUCATION & RESEARCH FOUNDATION, 133, First Floor, Hargovind Enclave, Delhi - 110092 as at 31<sup>st</sup> March, 2020 and the Income & Expenditure Account and Receipt & Payments Account for the year ended on that date which are in agreement with the books of account maintained by the said trust at its campus at Banglore & Greater Noida..

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and at campuses of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the Balance Sheet, of the state of affairs of the abovenamed institution as at 31<sup>st</sup> March, 2020, and
- (ii) in the case of the Income and Expenditure account, of the excess of expenditure over income of its accounting year ending on 31<sup>st</sup> March, 2020.

The prescribed particulars are annexed hereto.

Place : New Delhi

Date : 30 DEC 2020

For RAVINDRA JAIN & ASSOCIATES  
Chartered Accountants



(Ravindra Kumar Jain)  
Partner  
M.No.088643  
FRN.005425C

UDIN: 210886434444442441

ANNEXURE ATTACHED TO AND FORMING PART OF AUDIT REPORT  
OF EVEN DATE

STATEMENT OF PARTICULARS

Assessment year 2020-21

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

- |   |   |  |
|---|---|--|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year  | : | Rs. 15,88,38,279.00  |
| 2. Whether the institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | : | NO   |
| 3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.                           | : | Being excess of income s<br>over expenses of<br>Rs. 1,05,45,176.67 |
| 4. Amount of income eligible for exemption under section 11(1)(c) (Give details)  | : | NIL  |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)   | : | NIL  |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof   | : | N.A  |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof    | : | NIL  |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-   | : | NIL  |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or  | : | NIL  |
| (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or   | : | NIL  |
| (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof                 | : | NIL  |





## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the \* trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any : NIL
2. Whether any land, building or other property of the \* trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any : NIL
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details : As per Annexure attached
4. Whether the services of the \* trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any : NIL
5. Whether any share, security or other property was purchased by or on behalf of the \* trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid : NIL
6. Whether any share, security or other property was sold by or on behalf of the \* trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received : NIL
7. Whether any income or property of the \* trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted : NIL
8. Whether the income or property of the \* trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details : NIL

## III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST


Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year – say, Yes/No
1	2	3	4	5	6
		-----	NIL	-----	
TOTAL					

Place : New Delhi

Date : 30 DEC 2020

For RAVINDRA JAIN & ASSOCIATES  
Chartered Accountants



  
 (Ravindra Kumar Jain)  
 Partner  
 M.No.088643  
 FRN.005425C



ARIHANT EDUCATION & RESEARCH FOUNDATION

ANNEXURE

PARTICULARS OF ALL PAYMENTS MADE TO TRUSTEE & RELATIVES ON ACCOUNT OF  
SALARIES /ALLOWANCE ETC.

S.NO.	NAME	AMOUNT (Rs.)	NATURE
1	Smt. Veena Devi Jain	3,91,691.00	Interest
		2,48,000.00	Rent
2	Sh. Manish Jain	13,82,286.00	Interest
		38,72,000.00	Salary
3	Mr. Prashant Jain	97,935.00	Interest
4	Sh. Ritesh Jain	48,700.00	Interest
		5,01,290.00	Salary
		10,35,616.00	Gratuity
5	Sh. B.M.L. Jain & Sons HUF	6,31,857.00	Interest
6	Ms. Ruchika Jain	2,53,694.00	Interest
		6,75,198.00	Salary
7	Ms.Perna Jain	5,12,617.00	Interest
8	MJR HUF	6,80,365.00	Interest
9	Prashant Jain HUF	5,87,744.00	Interest
10	Sh. Ritesh Jain HUF	1,78,001.00	Interest

